

# Invoice Processing

The fast track solution **for automating** accounts payable

line items • goods received notes • header data • shared client processing • electronic invoice • immediate savings



flowmatrix

# Invoice processing **Automated**



REDUCE ACCOUNTS PAYABLE  
COSTS BY UP TO 75%

## The fast track solution **For automating** accounts payable

FlowMatrix allows companies and organisations to optimise the management of information through efficient, secure and audited business process automation. FlowMatrix connects MFP devices, mailroom scanners, client desktops and core business applications through a highly powerful rules-based delivery engine and client collaboration tools.

Our invoice processing solution is one of the most cost-effective and yet comprehensive applications available in the market today. It allows true collaborative processing between all users to share any exception handling and can input virtually all paper and electronic invoice submissions formats. The solution can be hosted in-house, in the cloud or from a bureau and procured on a per click, monthly subscription or capital expenditure basis to suit any financial budget. The return-on-investment of the solution could be almost instantaneous.

## the true cost of invoice processing

Many organisations can save considerable costs by the automation of invoice processing. On average a local government organisation will spend at least £3 in direct and indirect costs for handling every invoice. This includes employee, running, IT, accommodation and central charges. The full time equivalent headcount for 100K invoices per annum can be as high as eight operatives. FlowMatrix has been designed as a comprehensive self-learning AP processing engine that can reduce FTE head count by up to seventy five percent by intelligently automating the capture and processing of invoices. By using a rules-based engine with intelligent extraction algorithms, automation rates can be as high as sixty percent with the remainder of invoices only requiring minor exception handling

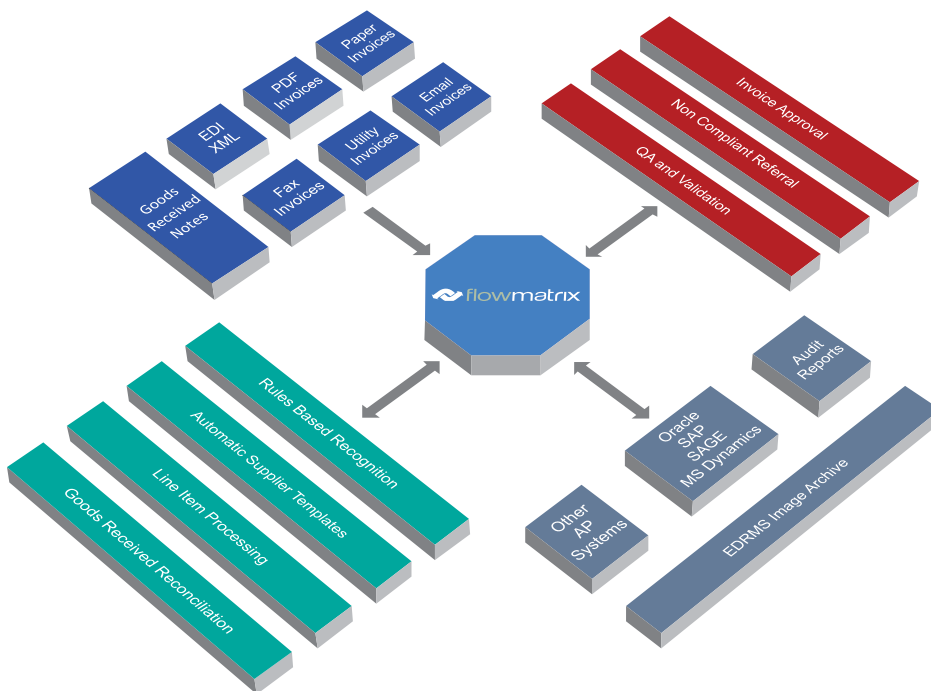
*By investing in an automated invoice processing solution savings will continue to increase as the system learns and suppliers are helped to be more effective in their submissions*



# All invoice input formats supported

The FlowMatrix AP solution can process line items, goods received notices and comprehensive header data. It also incorporates a HMRC rules set, with custom rule creation. Most importantly the solution uses special algorithms that alleviate the need for formal templating, allowing suppliers to be quickly and easily setup with no manual input. The system has the added bonus that it can self-learn 'in process' against invoice structures never seen before. We have also incorporated an email-based approval system with time-lapsed auditing to ensure invoices can be approved within payment timelines.

All processing steps are fully audited and reported so that the suppliers with the most errors can be advised how to improve their submissions to further increase automation.. Paper invoices can be captured at source whether from a centralised mail room or by using an MFD or a stand-alone scanner in a department. We even provide tools to capture on premise yet route and process off-premise yet with real-time checking of client accounts systems to validate information such as suppliers and purchase orders..



*The FlowMatrix invoice processing solution can handle multiple paper & electronic submissions, many processing methods and multiple output formats into key AP systems*



## Key Features

- FlowMatrix Solution Supports Header Data, Line Item and Goods Received Note Processing
- Integration into many AP systems including SAP, Oracle Financials, ABS, Sage (and others)
- Self-learning Templating, Rules Engine and Advanced Algorithms
- Shared Job Queues for Load Balanced Work
- Procurement by CapEx, Client Hosted 'Per Invoice' Rate or Outsourced Rate



# About our business

## we pride ourselves

Paper River is a leading UK developer of information capture and processing tools. We have a full suite of in-house tools for Forms Processing, Invoice Processing, Digital Mail Room and Correspondence Routing all built around a rules based processing engine. Our products are designed to automate the capture and processing of information by extracting and using the intelligence within a document. Built around a system of user, group and document work queues, users can easily and simply make decisions if needed by using fully collaborative desktop interfaces. Our solutions save time and reduce costs almost immediately.

## We also develop other solutions

### **Business Process Automation**

Full automation of unique client information processes

### **Contact Centre Processing**

Minimum click capture, audit and receipting for one-stop shops

### **Distributed Capture**

Capture by MFDs & network scanners into electronic content

### **Digital Mail Room**

Capture, categorisation, batch process and workflow

### **EDRMS Migration & Legacy Archive Capture**

Migration between content systems and paper archive digitisation

### **Invoice Processing**

Comprehensive automation with line item, approval and goods receipting.

### **Planning Processing**

Fast planning application capture with publishing, archive and redaction – including plans.

### **Remote Mobile Capture**

Remote wireless capture of documents and images for mobile workers.

### **Secure and Controlled Printing**

Pull printing, print room, information firewall and cost management

### **Web & Forms Capture**

Production of web, smart phone, tablet and paper forms.



## Contact Us



Paper River Consulting Ltd  
Nexus Building  
Broadway  
Letchworth  
Herts  
SG6 3TA  
Phone: 01462 688 320  
Fax: 01462 688 322

**0845 638 0727**

**flowmatrix@paper-river.com**

**www.paper-river.com**